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THE GOVERNOR

GR 57/6

Mtg. took place.

Meeting with the Chancellor: 9.00 a.m. 6th June

Herewith your recent letters to the Chancellor on the Budget, monetary policy, exchange rate policy, exchange control relaxations, in relation to the Stock Exchange and the OFT Reference and the ECU swap. Apart from the obvious topics, other points might include:

- (1) Disposal of assets;
- (2) The Bulletin Assessment; - at end of collection.
- (3) The IMF consultations;
- (4) Oil price/supply;
- (5) South Africa/Rhodesia - at end of collection.
(GEH's notes enclosed).

You asked me to mention E.M.I. - the Chancellor was a director.

J.S.Beverly (4121)
Governors' Office.

JB

5th June 1979.