



5/2/1980

HORDEAN.

1. INFLATION

TARGETS. { 7% - 11% MONETARY SUPPLY TARGET, BUDGET,  
 IN RESIST TO 13%  
 P.S.B.A. £ 8 1/4 m

1970 - 1971 LOOKS LIKE £10m +  
 TOO HIGH  
 (a) FUNDS DO NOT GROW WITH  
 INFLATION  
 (b) ABOLITION OF EXCHANGE  
 CONTROL

M.L.R. 17% EXERCISING PRESSURE ON  
 COMPANY LIQUIDITY

8% IN GERMANY

2. DE INDUSTRIALISATION OF BRITAIN - DECLINE  
 OF WEALTH CREATION 1970

{ 1961 - 1970 L.A. UP 60%  
 CIVIL SERVICE UP 30%



3. ALL CARDS AND STAMPS AGAINST  
TAXATION

Auditor-General  
Cabinet Office { WHAT  
WHY  
COULD IT BE DONE MORE CHEAPLY

4. MUST GET TOTAL CUT OF  
£2000m EXCLUDING CAPITAL SALES

5. ALL BENEFITS SHOULD BE TAXED.  
£1500m TILED.

6. NO REBATES OF TAX UNTIL YEAR END  
AS IS DONE IN USA.

7. RENT - RATE REBASE INDEXATION -  
SHOULD BE REVIEWED  
RENT £276m

TAX CHANGES

LOOKER WISE = £2325m.

RAISE EARNERS ALLOWANCE ABOUT  
THAT BY £1000m  
MARRIED £2600



POVERTY TRAP

WIDEN 1st BAND 0 - £2000

ABOLISH EARNINGS RULE

ABOLISH 11 Surcharge for Pension.

C.G.T. Abolish C.G.T. when C.T.I. is brought

Abolish all tax on gains less

than £10,000

Assets held for more than 5 years

not use C.T.I.

C.T.I. One standard rate for life & death

NOT LESS THAN 50,000

TOP RATE OF 50%

Corporate Tax - JUNGLE

FLAT RATE OF 20%

WOULD BRING MORE

IF you must in Fine

10 year holiday for Corporate Tax

- by effective.



Right hand case fee - 100  
 Land gas to F.I.A.E.  
 S.K.A. timber of reserves for ~~profits~~ <sup>unremitted</sup>  
 to unremitted entries

PROFIT SITTING

1500 In arrears 5 years

tax free

£500 of new material can be  
 met for tax purposes - as in  
 France. D.F. due to B.C.E.

First 100 of savings mine free of

6500 TOTAL.

TAX CHARGES

DUTIES

1/2

2% on R.P.I.



COCKRIAM

Building Society Relief shall be  
intended

SECOND HOUSE RELIEF

BROWN

Discriminate against estate to sell  
Business  
MUST KEEP 20 MONTHLY TARGETS.

BAKER

(a)

Right about Capital Tax - but  
all allowances

(b)

Basically agree cut in public  
expenditure desirable

(c)

CITIZEN BENEFIT - WE HAVE HIS  
FAMILY - NOT A FURTHER BURDEN  
ON FAMILY

MUST NOT BE BRANDED AS PARTY  
DOES NOT CARE FOR FAMILY.

BRUCE GARDNER

P.S.B.R.

Take care not effects on R.P.I.

Public expenditure is the key.

Part for reputation in last news.



ALYS WILLIAMS

Collect re-organize  
of cut some or the  
many fewer cut some.

Agent Roder/Wire  
Should do child benefit  
Resimile agent with table  
- for allowances.

FRASER.

TAX TOO HIGH  
DOWN TOO HIGH  
COST OF BORROWING TOO HIGH  
HP CARDS CARDS

HOWELL

CUT BANK RATES + RAISE THRESHOLDS  
POVERTY TRAP WITH WORK  
VERY BOLD PACKAGE.

FORMAN

TAX CREDIT SCHEME  
EXCISE DUTIES. AGREE

BANKS

MORTGAGES - MUST HAVE STABILITY.



WALDE LAWE

CORPORATION TAX - RAISE  
INCOME TAX - CITIZENS

STRATEGY SHOULD BE A FAMILY BUSINESS.  
SINGLE PERSON

WATSON

SPECIAL DEPOSIT  
INSTRUMENT RATE TOO HIGH.

BUDEN

PRIVATE SECTOR

TONKIN

PUBLIC EXPENDITURE