



Box

HOUSE OF COMMONS
LONDON SW1A 0AA

CONFIDENTIAL

14th February, 1979

Many thanks for your letter of 12th February in which you report your conversation with Kit McMahon about exchange control. The same message has now reached me from more than one level within the Bank.

I shall take the opportunity of firming up our position (in the direction on which we both agree) when the Finance Team meet Gordon Richardson and his colleagues for a working dinner next week.

John Nott, Esq., M.P.

The Rt. Hon. Margaret Thatcher MP
The Rt. Hon. Sir Keith Joseph Bt., M.P.
Nigel Lawson, Esq., M.P.

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