

MT received?

Adam - nothing
Vaz signed

NFA: A 1/8

From: NIGEL LAWSON MP



HOUSE OF COMMONS
LONDON SW1A 0AA

Act RR
Act to deal

19th July 1978

Dear Margaret,

I was a little disturbed, at the meeting of junior front-bench spokesmen you were kind enough to hold on 11th July, to discover how many of our colleagues appear to have swallowed the Labour line that our economic policies, especially on the public expenditure front, would cause increased unemployment.

There is, of course, no reason whatever why this should be so: quite the reverse, in fact, given the negative effect of our monetary tax proposals.

I attempted to deal with this charge, as it happens, when I would

up the debate on the Employers' N.I.
Sundays (see Hansard for 5th July,
cols 583-585); but I thought
you might also be interested to see
the article to which I referred &
which appears in the current (June)
issue of the London Business School's
'Economic Outlook'. I therefore
enclose a Xerox of the very
thing 3-page article.

Yours
Nigel

P.S. I do hope our doubting allegations
can be straightened out before the
Campaign!

XN.