

PERSONAL

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CONFIDENTIAL

Outline Notes on Economic Strategy

Introduction - Summary of Strategy

BURNS

PRESENTATION

1. I would like to begin with a summary statement of the economic strategy.
2. Then to move on to some background indicators comparing UK and world performance.
3. Then to look at monetary and inflation performance in some detail. Examine problems of high interest rates and the high exchange rate.
4. Then to look at some alternative policies that are suggested by some observers.