

Keep with Monetary Base pp  
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13.11.79

See LD 12.11.79

NOTE FOR THE RECORD

- Copies to Mr.Fforde
- Mr.Dow
- The Chief Cashier
- Mr.Walker
- Mr.George
- Mr.Somerset
- Mr.Quinn
- Mr.Foot
- Mr.Hotson
- The GPS

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13/11

MONETARY BASE CONTROL: PEPPER AND LAIDLER

see 5.11.79

Pepper has sent me a copy of a letter to him from Professor David Laidler, in which the latter comments on Pepper's Institute of Bankers speech on monetary base control. Laidler's letter is of particular interest because it sets out so very clearly exactly what it is that monetarists are seeking to gain from the adoption of such a monetary base system.

*CAEG*

13th November 1979.

C.A.E. Goodhart