



10 DOWNING STREET

THE PRIME MINISTER

Sunday 15th Feb '62

Dear John

Thank you for your letter -
for your delay in reply. I shall be
meeting with Ralph Harris to-morrow
(Monday 16th Feb) and will tell him
that I think it is an excellent idea
to hold a conference of the kind
you envisage.

We are in rough water,
as I expected, - mainly because of

B.

The unemployment figures. Alas
we have many factories which have
been kept going for years although
incurring a loss on on a knife-edge
which are now closing. Linwood is
such an example. In 18 out of its
19 years existence it has lost money.

We just have to go through this
period.

In haste

Yours ever

Raymond