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Including amendments
as listed in NLW to HMT letter,
dated 11.5.77.

OF THE FOURTH SESSION OF THE DOWNING STREET SUMMIT CONFERENCE AT
10 DOWNING STREET ON SUNDAY 8 MAY 1977 AT 1455

LIST OF PARTICIPANTS

United Kingdom (Chairman)

Prime Minister

Chancellor of the Exchequer

Foreign and Commonwealth Secretary

Canada

The Rt. Hon. Pierre Elliott
Trudeau, PC, MP.
Prime Minister

The Hon. Donald S. Macdonald PC, MP.
Minister of Finance

The Hon. Donald C. Jamieson PC, MP.
Secretary of State for External
Affairs

France

Monsieur Valery Giscard d'Estaing
President of the French Republic

H.E. Monsieur Louis de Guiringaud
Minister of Foreign Affairs

H.E. Monsieur Robert Boulin
Minister-Delegate for Finance
and Economy

Germany

H.E. Herr Helmut Schmidt
Federal Chancellor

H.E. Herr Hans-Dietrich Genscher
Minister of Foreign Affairs

H.E. Dr. Hans Apel
Minister of Finance

Italy

H.E. On. Guilo Andreotti
Prime Minister

H.E. On. Arnaldo Forlani
Minister of Foreign Affairs

H.E. Senator Gaetano Stammati
Minister for the Treasury

Japan

H.E. Mr. Tadeo Fukuda
Prime Minister

H.E. Mr. Ichiro Hatoyama
Minister of Foreign Affairs

H.E. Mr. Hideo Bo
Minister for Finance

United States of America

Mr. Jimmy Carter
President of the United States

The Hon. Cyrus R. Vance
Secretary of State

The Hon. Michael Blumenthal
Secretary of the Treasury

EEC Commission

The Rt. Hon. Roy Jenkins

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The session opened at 1455

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The Prime Minister said that Foreign Ministers had discussed over lunch a draft of the declaration and Finance Ministers a draft of parts of a longer passage which might be attached to the declaration. He suggested that the Conference session should now consider these drafts*

During the discussion, in which several drafting points were agreed, the representatives made the following substantive points.

President Giscard suggested the deletion of the passage in square brackets after (iii) on page 10 about reviews by Ministers of progress achieved. He agreed that the points agreed at the conference should be followed up, but the impression should not be given that the conference was a permanent institution. Mr. Jenkins, supporting the deletion, said that the paragraph, as drafted, would raise problems of Community competence. The Prime Minister said that he preferred a private review later in the year by a representative nominated by the Heads of Government. At the end of the session the Prime Minister, returning to this point, said that after the IMF meeting in September there should be a quiet, unpublicised review of progress by group consisting of a single person from each country represented, not necessarily a Minister. This suggestion received general endorsement.

* A copy of the relevant drafts is annexed.

/ Mr. Healey

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Mr. Healey suggested that meanwhile the competent Ministers should meet at international conferences to review progress in their fields, e.g. meetings of OECD and the IMF.

/ Chancellor Schmidt

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