



10 DOWNING STREET

17 November 1980

THE PRIME MINISTER

Dear Sir George

Thank you for your letter of 11 November.

I have read your comments about our monetary policy with interest, and also your suggestion that we should publish the balance sheet of the Exchange Equalisation Fund; and I will pass these on to Geoffrey Howe.

It is always good to hear from you.

Yours sincerely

(sgd) MT

Sir George Bolton, KCMG

Ed  
14/11

DSG