

Most people want a higher
standard of living.

People in Britain, in the Western
world, and especially in the underdeveloped
countries.

Our fathers and grandfathers managed
to achieve it for us. Should we not
be able to do likewise?

And they also faced similar
problems & ^{ours} when machines began to
replace unskilled work. At the beginning
of the century 80% of our people
were employed in agriculture & domestic
service. They could not foresee when
the jobs of the future would come for

And how could they? Who could
foretell what people would buy or
what inventors would produce.

That while some machines displaced
unskilled work, others needed new

foods, unskilled work - motor cars,
lithium equipment, plastics, new fabrics,

A technological revolution began in radio,
teletype, television, in transport by

air, ~~the~~ in business. ~~And so on~~

~~the~~ Capitalism - free enterprise

~~has~~ ~~the~~ into identifying and

responding to the needs wishes of the

consumer, however resources to

meet it. The achievement of capitalism

is that it has brought so we the
market ~~the~~ ~~for~~ many the products that
used to be enjoyed only by the few.

Yes - there was great distribution - in
the process. ~~For~~, we did not have then
the means in the organization - therefore have ~~to~~ ^{now}
to answer the back corner & change

To-day, we still want a higher
standard of living, - different things, better
things, more things, the chance to
travel, leisure to pursue, ~~to~~ ~~roads~~
~~the~~ ~~the~~ better, country side, wildlife to
enjoy. Who, 10 or 20 years ago could have
foreseen that today we so many homes would
want video-recorders, computers, product education.
That the game that would be so popular to
watch would be football, golf, the American
chess game. That there would be a new for issuing

menstruation, vitamins pills and ~~4 to 5 more things~~ books don't check health
care
drugs, ~~that~~ ~~no more~~ ~~reproductive~~ ~~world~~ ~~type~~
~~no~~ ~~described~~ ~~with~~ ~~opted~~ ~~it~~ ~~can~~ ~~read~~ ~~and~~ ~~of~~
~~that~~ ~~All~~ ~~these~~ ~~things~~
All these things need ~~more~~ jobs.

Add ①.

Add ②.

Other nations in other Western
countries are saying the same thing
to their opponents.

Enterprise & Jobs.

The Most fundamental ~~interest with~~ ^{People want}
~~is for~~ a ~~high~~ ^{higher} standard of living -
~~in India and other~~ ^{people in Britain & the Western}
world - in the underdeveloped world. ~~It is~~
~~an objective which has been~~ ^{to achieve}

Our fathers & grandfathers managed it
for us. - Should we not be able to do ~~it~~
~~ourselves~~? ^{Worse?}

And they also faced similar problems
~~The~~ ~~absence~~ ^{of} Machines began to replace
unskilled work. ^{with} ~~then~~ ^{then} ~~these~~ ^{these} ~~needed~~ ^{needed} ~~more~~ ^{more} ~~jobs~~
because they & man's inventiveness ~~kept~~ ^{made} ~~short~~
products increased & labor - ~~And~~ ~~kept~~ ~~short~~
the motor car economy - ~~the~~ ~~revolution~~ -
a new world of ~~human~~ ^{human} ~~efficiency~~
~~labor~~ ~~equipment~~ ~~the~~ ~~revolution~~ ~~is~~ ~~apparent~~
~~the~~ ~~difficulty~~ ~~of~~ ~~keeping~~ ~~up~~ ~~with~~ ~~the~~ ~~revolution~~
~~the~~ ~~Industrial~~ ~~Revolution~~ ~~created~~ ~~a~~ ~~new~~ ~~world~~ ~~of~~ ~~Plastics~~ ~~&~~ ~~Automobiles~~,
~~and~~ ~~transformed~~ ~~the~~ ~~world~~ ~~of~~ ~~commerce~~ ~~and~~
~~in~~ ~~both~~ ~~directions~~ - ~~by~~ ~~radio~~ - ~~television~~ - ~~telephones~~
~~and~~ ~~by~~ ~~air~~ ~~transport~~ ~~and~~ ~~air~~ ~~transport~~ ~~of~~ ~~passenger~~ ~~planes~~

The Lord said during the meetings or
they will during job. - Others ~~was looking at~~
under no way we ~~the future~~ - share out the ~~available~~ $\frac{1}{2}$
~~the~~ ~~what~~ ~~is~~ ~~the~~ ~~same~~ ~~only~~ ~~the~~ ~~good~~ +

James would be then said you must share out
the work with like spreading butter on dipping
thirty on a piece of bread. The Lord that

was presented just there. ~~Fortunately that~~
~~did not present~~ ~~the~~ Fortunately that did
not present - because ~~and~~ + because at that time
50% of the work ~~rest~~ was employed = agriculture
a domestic source. That you can understand
their lives at that time. ~~They~~

~~the~~ But we must learn from the
past, not live with it. And past experience
~~the~~ tells us that, neither just, nor
concrete nor

Standard of living on rest of world.

Never think of industry or commerce as
productivity & just want of goods
the end. but to be shared out.

Regret divisions so great, between parties.
Age of reform



10 DOWNING STREET

THE PRIME MINISTER

Correct more dependent
on the state?

Wellbeing not determined by
public expenditure

Reinforce the principles of freedom
with the discipline of co-operation

The responsible society
is the dependent society

Not enough to have a vision
too your energy shall be used - you will
take the will without energy of your own

AS.

Paper Dept division - National Party
~~Political~~

Tomei - method to take
consideration.

Political

Do not think about them ideas.
- class struggle

Unhindered expansion - all-powerful state.

They do not want
- political in.

Economic groups need
to update political
mind.

Topy dialogue - ends
near.

Accounting for
new groups
Rather than hard
work.

New era of reform.

Idea to eliminate reality
not to substitute for it.

What is right - what is wrong.

New era of reform
2nd half 1940s.

Not really right - conditions & change

Positively ~~not~~
bring scope to the new
potential for further ^{human} progress
and on better understanding
of the works of ~~the~~ society.

? 1st Year - British
on the wave

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PUBLIC EXPENDITURE / INFLATION.

Lo/b⁵ aspirant not enough
you have to produce means to pay economic
Paper before you can call solid here.
Need good public service - good administration
Hundreds of demands to spend more
for each period group. Don't have to
consider total bill and try to keep it within
~~reasonable~~ what taxpayers can reasonably be
expected to pay - tax.

Example only some do.

but people pay too much tax - too high
rates. Further of you do.
2 days for jobs before camp - fairly.

Problem of Welfare State

Two examples.

Take the Baring Point.

"If not enough money to finance these
ideas - how to proceed when no-one will let you
have more. Have the unbalanced operation

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Caricatures of what you fear or what
markets will want.

Unhumble needs etc.

L.D. - Personal responsibility.

Foreign Affairs.

L.D. - Disarmament.

Limoge.

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For having needed you,

Not only how much you spend (money)

but how you spend it.

Every £ that goes on work
is being a job

[John Dunning's point]

Have not done as well as might be
keeping them down. Wellbeing involves
more than welfare.

ENTREPRENEUR

Cost pressure - Citizen Institutions
of members!

- Opportunity leader

- "I'm" to the top.

Change - See Technology,

in different world look

Need new business - need new jobs.

Can't predict exactly what - ~~the~~ only MARKET can answer

Role of gov - where market stops.

Some degree.

in law.

safe currency.

stable net.

Time.

Prudent & sound finance

Strict limits of authority.

- over to citizens.

It all depends on you.

Training

Research

Let's

Technical

"Vocabulary school"

Position structure of world which has now merged completely.

Spending / Taxation

Facts & figures.

Health Service

Remarks on the welfare state

Trade union - can make exception, the rule.

Enterprise

- Time

Swiss

Wage

- Opportunity - hidden

within 85% cost

Productivity - Jobs

Pay etc

- 'Software'

- new

S.M.

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Only a man who has met the challenge to
look after himself will have the strength which
to help others

The fruitfulness of our labour determines
the scope of our generosity

What free individuals will collectively
want cannot be forced because we cannot
presently see any ~~for~~ anticipatory ~~invention~~ invention

Perhaps now

Perhaps the authority of ^{the common} free market
knows what a disservice it does

Promote a sense of personal responsibility

As they shift to skilled jobs

Range of fundamentals must come to-day the
cost of staying business tomorrow

Welfare - Wellbeing

Can't have equity - fairness
Can't discuss any one thing without
relating it to another

Pay \Rightarrow Productivity

Expenditure \Rightarrow Taxes

Money \Rightarrow Political Power

Income \Rightarrow Other

Risks \Rightarrow Rewards

Economic interactions by political
institutions

If there is not enough money
to finance all those things, know about
order no-one will let you have more
Have the intermediate institutions - and drive
all the institutions

Highly institutions are not enough - you
have to produce the institutions pay the economic
paper before you can call the social law

Gas - price - letter to Dennis Allen

Every public servant needs to believe
that he owes it to the taxpayers to
keep steadily improving value for money
year on year

If an attempt is made to reduce existing
policy provisions - there is frequently
determined opposition from the small number
of people who will be affected without a
counterbalancing pressure from the majority
who would benefit from a different programme
or from lower costs.

| —————

1.40
128
162
300

—————
630
—————

285
55
259
640

—————
1239
—————

Intro

①

Sure - again won honor to sure
British people

How best shall we do it -

Not by being complacent
Not by assuming our past achievements
will automatically keep us
Fit 4-5 years we payn. for further advanc

We have

MADE A START

(Slyshin's kichon)

in getting down INFLATION

- least many kind of sound
financial policies

in reforming T. & Law

in creating undertakings that depend
on winning customers against fierce
* Competition

in Law incentives to encourage etc

in speeding home ownership of prop. rights
in converting bank of handing

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in strengthening form of law order

HAVE WON THE BATTLE IN

Poland - - -

Europe - - -

By these things - after a junction of
Solidarity - ON the wave

WE HAVE SET THE NEW COMMON GROUND of POLITICS

By ~~re~~ relaying down our HOPES
and how we intend to achieve them
- with the confidence of most of our people
The direction is clear.
The momentum maintained

Much to be done

TO CONTINUE work we have begun
and to respond to needs - change of this system
and to plan for future

(3)

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To continue in the way we have begun
those things advised by
STRONG Govt. - not by LIBERAL.

STRONG in those things which
only Govt. can do

Let no-one say these things could
have been achieved by LABOUR - FAIRLY good.

But essence of a free people and a
prosperous people

is that just as shops in limited spaces
- other activities but left to the market.

No. where it is more important to
draw the line in the right place

than in deciding how much of the
network should be spent by government
and how much by industry.

Kindergarten

~~Change is constant. ~~It is~~~~

As ~~at~~ some older industries decline, new ones
~~can~~ begin. Our whole ~~economic~~ strategy
needs to be to encourage that men & women who
have the ability & will begin to

Change is constant, as older industries
decline, new ones begin.

We need want those new industries here
~~to~~
and our ~~economic~~ policies must be
designed to stimulate those companies, new
men & women who ~~can~~ ~~can~~ build great
business.

And the larger numbers who work in
of small business on which so much
employment depends.

But it is no good

~~if just putting such a high tax on success
that the talented are kept away~~

~~employees putting~~

1

You can't build business - if governments put such a high tax on success that the talented are kept away.

~~You can't~~

- if employees put loyalty to their Union ahead of loyalty to customers
- if they (employees) take out the to-morrow's investment in today's higher pay.
- if gov't's resort to ^{so much} ~~to so much~~ borrowing that interest rates rise beyond what business can bear
- if local authority rules, or government overrules ~~public~~ ~~business~~ ~~decisions~~ ~~that~~ ~~make~~ ~~prices~~ ~~uncompetitive~~.
- if gov't are more concerned about distributing wealth than creating jobs and wealth.

Rehmy - we should ~~not have the~~

put paid to the job prospects of today's
young people.

Let's all jobs be fair alternatives and
let us choose between them.

~~The fact is the demands to increase public
spending do not of high growth - would be rejected
by those who want~~

Some want higher public spending
to increase welfare

~~That is not the case for a significant number~~

Others want ~~to be the~~

Need for more successful
→ entrepreneurs.

Tax is a free market

"Invention ideas never
→ come to fruition."

"Inflation breeds
recession"

Peter Rees 642

"Laments of the rural
poor since the 19th century"

could need Home

Home Commission

1/3 shy - educated
Socialism
People's rights

Not Home people

It is not going to be
around

Sheffield - density 1
4

Happy to let me make i
what to do

Fought the council
at any time

G.H.L.C.I.A

To continue.

Chenab

The Harbour - complex.

- law on each side

£ too high

Control expenditure - support.

Think about effects

laws.

N.I.S.

I.I.S.

D.L.T.

Bring heads of departments
together

Long term Planning.

Home Office

Stærk festeres for
violence crime.

~~Victims out~~

Crimes out of prison
before victims out
of hospital.

Police must be
helped by public
at large.

Violence on TV, whatever
bullet you miss!

Wilke - Police

One of the

finest police services

anywhere in the world

Sentences - use your own
common sense.

Gene Bannan

Naivist. Oriented
towards policy, have
played a part in
decline of discipline.

4000 in 10 new prisons.

In a few songs
everyone matters
everyone has to be
involved - because
every ^{one} carries their
piece - ~~which~~ which
is his alone

~~It's no good~~

To ~~achieve a financial policy which~~
~~is primarily~~
~~for free traders & to get return from~~
~~foreign states that for trade to increase~~
~~is to demand~~ ~~incentives of the capital if~~
~~needs~~ ~~to expand~~

It's no good making laws & regulations to
complicated that no one can make out!

what they mean
→ It is no good ~~of giving incentives~~ ~~to the~~ ~~state~~ ~~to~~ ~~spend~~
It is no good ~~that~~ ~~to~~ ~~the~~ ~~state~~ ~~to~~ ~~spend~~
that is no good ~~to~~ ~~the~~ ~~state~~ ~~to~~ ~~spend~~
what is ~~the~~ ~~point~~ ~~of~~ ~~giving~~ ~~incentives~~ ~~to~~ ~~the~~ ~~state~~ ~~to~~ ~~spend~~

No good what is - if you generally
want to ~~reduce~~ ~~unemployment~~ ~~credit~~ ~~more~~
work. And we do.

~~It is not~~ ~~likely~~ ~~to~~ ~~be~~ ~~achieved~~ ~~by~~ ~~the~~ ~~state~~ ~~to~~ ~~spend~~
~~that~~ ~~we~~ ~~shall~~ ~~be~~ ~~able~~ ~~to~~ ~~achieve~~ ~~our~~ ~~purpose~~ ~~by~~ ~~spending~~
~~being~~ ~~able~~ ~~to~~ ~~do~~ ~~it~~ ~~by~~ ~~spending~~ ~~more~~ ~~money~~
~~on~~ ~~the~~ ~~same~~ ~~thing~~



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Scientists' Invention & Government. The

there was simple - ~~"we are good at this"~~

~~we are interested to see how we transfer those~~

~~abilities to the production industries of tomorrow.~~

How could we combine together to increase the
wealth and well-being of our society?

It will be better to have one person in charge of the work than to have two or three.

(3)

~~Those generally interested in the welfare of the state of the future will be more likely to be concerned to cut taxation or they are to hold public spending.~~

Welfare - it means more than just money. It means a better life - a better standard of living. It means we should have enough money for

~~We are now to change to the great debate on public spending, without however we have to be more determined - to secure the jobs to be done and the jobs we have need to be done.~~

Welfare means more than just money. It means a better life - a better standard of living. It means we should have enough money for

If we put up with or put up with we will be likely to see more and more of our people that reduce employment in our country.

That if we put up public spending for money welfare comes we shall have to put up with a heavy charge on our pockets for some time. That is why we are still to our public health.

You don't want more wealth
we shall have
neither willing nor
welfare



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THE PRIME MINISTER

~~We were decided to start the process of~~

Transition part of White Paper

Many new industries are starting
but older ones are declining. Change is
constant - ~~we have a~~
~~we have a~~ a dynamic ~~and not~~
a static society. Our industrial and
industrial strategy must be ~~to have~~
~~to have~~ ~~to have~~
Our laws, regulations, planning procedures
and taxation that they should be new
~~to start here~~ and overseas industries
to come here. It's no good arguing about the distribution
of wealth unless you first put us in a position to create it.

~~Recently~~ At the beginning of September I
held a seminar to bring together ~~industries~~
industries ~~together~~

Answer A.

2

It is no good ~~of anything~~ with unemployment -
but putting it so high that it drives ~~away~~ ^{away} our
most talented ~~people~~ ^{people} ~~away~~ -

No country can become prosperous by
living within itself or consuming more highly than
they could reasonably bear.

Recently I held a seminar in London of
scientists, industrialists, financiers & politicians. The
theme was simple - How could we combine together
to increase the wealth & well-being of our country.
All knew that success depended on selling in
the marketplace the goods that people would buy. That
there was wide agreement on two other points - we
needed more technical education and our tax
system ~~was not~~ put too heavy burden on success
than that in the United States. Consequently it proved
impossible to ~~convince~~ ^{persuade} the most enterprising to come home.