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10 DOWNING STREET

From the Private Secretary

14 March, 1983

Dear Jonathan,

PRIME MINISTER'S SPEECH TO THE CBI ON 19 APRIL

The Prime Minister will be making a speech to the CBI on 19 April.

The Prime Minister has it in mind to make her speech centre upon the promise for the future for British industry. She does not wish to spend much time on the Government's industrial inheritance, and wishes to indicate the framework of Government policy within which industry can take advantage of the world's and the UK's recovery from recession; and to elaborate a number of themes, with examples, but not lists, on privatisation: for example, the need to place responsibility and decision-making where it ought to be - not at the centre, which is inadequately equipped for the purpose and often subject to pressures inimical to commerce and industry - but where the enterprise's objectives can be clearly seen. The Prime Minister would also like to cover the Government's success in reducing the burdens which have been placed upon industry; and to impress on the audience that, as the recession comes to an end, the opportunities are for them to make for themselves. Mrs. Thatcher also has it in mind to include a section on the adaptability of the British workforce, and on the new technical education initiative with which the MSC is involved. There should also be a section on the need to maintain sound financial policies, which provide the stable framework within which management and industry can plan their investment decisions, and their businesses generally.

I would be grateful if you would let me have a draft by Friday, 8 April.

Yours sincerely,

Michael Scholar

Jonathan Spencer, Esq.,
Department of Industry

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* I am commissioning material separately on this. (SW)



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JP

10 DOWNING STREET

From the Private Secretary

14 March 1983

When you saw the Prime Minister recently you undertook to let her have some material for forthcoming speeches.

I enclose a copy of a letter which I have written to the Department of Industry seeking a draft speech. If you have any material* that you think might fit in it would be enormously useful to the Prime Minister if you could let me have it by Friday, 8 April.

M. C. SCHOLAR

*Especially on the technical education initiative

David Young, Esq.

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