

Tuesday, 30th March, 1982.

The Gilt-Edged market has been extremely quiet today, but has steadied after its recent fall. After opening marginally easier, the market saw a few buyers and quickly returned to overnight levels. During the morning prices tended to improve in very quiet trading and, with little change during the afternoon, the whole market closed $\frac{1}{8}$ - $\frac{1}{4}$ up on the day. Index-Linked stocks saw no change in prices.

The Industrial market opened slightly better. Most sectors improved during the day on selective investment interest encouraged by hopes of a brighter economic outlook. However, the buying was not sustained and prices closed below the best levels in quiet trading conditions. Leading 'blue-chip' companies were firm with Fisons sharply higher on revived takeover speculation. In the Food sector, Reckitt and Colman hardened as annual profits exceeded market expectations. Engineers were steady although British Aerospace were a strong feature following excellent final results. Glynwed made further progress on consideration of yesterday's figures. Among Banking issues, both Kleinwort Benson and Standard Chartered Bank were higher after favourable yearly results. Leading Stores continued to attract demand, while in secondary stocks, J. Hepworth were better on renewed bid gossip. Kaffirs rallied in line with the increased bullion price.

Financial Times Index (3.00 p.m.) 560.4 (up 5.3)

<u>C.N.D.</u>	Sales		NIL
	Purchases	£	2,139,000
	Nett Purchases on balance	£	2,139,000

<u>BANK</u>	Sales and Purchases		NIL
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