

NOTE FOR RECORD

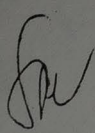
Copies to: The Governor
The Deputy Governor
Mr Loehnis
Mr George

When Fritz Leutwiler spoke to the Governor this afternoon about Hungary, he also mentioned that the Bundesbank would probably reduce their interest rates/^{later}this week. If so, the Swiss and Dutch would probably act likewise. Leutwiler would be talking to Schlesinger, Pöhl being absent in the USA.

The Governor thanked Leutwiler for this information.

Governor's Office HO-P
15 March 1982

S P Collins (4121)



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25 APR 1985