

Thursday, 31st December, 1981.

The Gilt Edged market has seen the Old Year out very quietly. Such business as there was was mainly completed in the first hour of dealing and thereafter prices did not change for the rest of the day. Shorts closed with minor mixed changes and longs with rises of up to $\frac{1}{4}$.

The Industrial market remained extremely quiet at the opening on New Year's eve influences. Prices tended to improve marginally throughout the day with most sections closing at the slightly higher levels. Engineering and Building issues met support on hopes of an upturn in their respective industries, while Coats Patons provided a firm feature on the Kuwaiti stake announced yesterday plus a brokers' circular. Kaffir shares again remained idle during the day.

	Financial Times Index (3.00 p.m.)	529.9 (up 1.1)
<u>C.N.D.</u>	Sales and Purchases	NIL
<u>BANK</u>	Sales	NIL
	Purchases	£ 12,792,000
	Nett Purchases on balance	& 12,792,000