

Thursday, 3rd September, 1981.

The Gilt Edged market has been quieter than ever today. Prices opened steady and during the morning long-dated stocks lost $\frac{1}{8}$, more on lack of interest than in response to any selling. This small loss was in fact regained during the afternoon and prices closed the day virtually unchanged throughout the list.

The Industrial market opened slightly firmer on selective interest. Prices tended to improve initially but lack of follow through caused most sections to react to overnight levels in later trading. Cadbury Schweppes and Plessey both eased, despite the good figures, on profit-taking, while the six month results from B.P. tended to be marginally disappointing. Kaffir issues moved ahead on the higher gold fix price.

Financial Times Index (3.00 p.m.) 568.5 (up 0.2)

<u>C.N.D.</u>	Sales and Purchases		NIL
<u>BANK</u>	Sales	£	9,811,000
	Purchases		NIL
	Nett Sales on balance	£	9,811,000