

Thursday, 27th August 1981

The Gilt Edged market remained extremely quiet, but after opening fairly steady prices fell away under the impact of a few early sellers. Prices were soon $\frac{1}{8}$ down in shorts and $\frac{3}{8}$ down in longs and the market continued to drift slightly during the morning. There was a little activity during the afternoon and prices closed at around the lowest levels to show losses of about $\frac{1}{8}$ in shorts and $\frac{1}{2}$ - $\frac{5}{8}$ in long-dated stocks.

The Industrial market opened slightly firmer on the last day of the account. Prices generally improved initially but lack of follow-through and small profit-taking caused most sectors to react and close below the best levels. Blue Circle and London Brick both eased on profit-taking after yesterday's good figures, while Bowater provided a firm feature ahead of the interim figures due next month. L.A.S.M.O. continued to drift lower on further reflection of the recent results while Kaffir issues were slightly firmer on the gold fix price.

Financial Times Index (3.00 p.m.) 560.6 (up 2.1)

C.N.D.

Sales and Purchases Nil

BANK

Sales	£4,354,000
Purchases	Nil
Nett Sales on balance	£4,354,000