



*Mr. Pugh*

*Ann Muntz*

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Prime Minister

CPRS NATIONALISED INDUSTRIES STUDY

Kenneth Clarke will represent me at your meeting next Tuesday to consider the report. I have now read it, and discussed its main conclusions with Mr Ibbs.

I agree with the analysis and the central recommendations of the CPRS study. Clearly detailed work has now to be done; and this must recognise the different circumstances of different industries and therefore the different relationships with Government. But fast progress along the lines which Mr Ibbs indicates will pay dividends.

Copies of this minute go to the Chancellor of the Exchequer, the Secretaries of State for Industry, Environment, Scotland, Energy and Trade, and to Sir Robert Armstrong and Mr Ibbs.

*[Handwritten signature]*

~~NORMAN FOWLER~~

31 July 1981