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PRIME MINISTER

BNOC: SALE OF SHARES

I have seen a copy of David Howell's minute to you about his plans to privatise the oil-producing business of the British National Oil Corporation. I strongly support these proposals which will make a significant contribution to our general initiative on privatisation.

I am copying this letter to other members of E Committee, Sir Robert Armstrong and Mr Robin Ibbs.

KJ

K J

24 July 1981

Department of Industry  
Ashdown House  
123 Victoria Street