



Prime Minister

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Treasury Chambers, Parliament Street, SW1P 3AG

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PRIME MINISTER

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NORTH/SOUTH SUMMIT

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The Foreign and Commonwealth Secretary kindly sent me a copy of his minute to you of 14 November about the preparation for a North/South Summit in June.

2. I would like to stress the importance of the point which he makes about avoiding a close link between this Summit and the UN global negotiations. We must ensure that if attempts are made to govern the IMF and the World Bank either from the global negotiations or from the North/South Summit, they do not succeed. To judge by the views which Chancellor Schmidt expressed to you recently, we can count on his support on this. I hope this can be kept very much in mind in our preparations for the North/South Summit. I also agree with the Secretary of State for Industry that the present list of participating developing countries does not suggest that the discussion will be well balanced.

3. I am copying this minute to the Foreign Secretary, the Secretaries of State for Trade and Industry and the Secretary to the Cabinet.

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(G.H.)

28 November 1980