

Pamin Minitoh

Don't want to mention LM10 at summit

CONFIDENTIAL

Qa 05138

① I think you can accept Sir Keith's proposals, subject to the Chairman's views. Agree?

To: MR LANKESTER

From: J R IBBS

② See also Jim Hoslyn's comment at Flay B:

Yes - but I doubt whether it could work. Would you like me to pursue the idea of striking a deal with the Japanese on the lines suggested?

Flay A

1. I support the Secretary of State for Industry's proposal in his minute of 22 September asking the Prime Minister to agree to two points:

(i) that he should tell Michael Edwardes that it is acceptable for BL to prepare suitable Corporate Plans for the four businesses: Cars, Land Rover, Commercial Vehicles, and Parts; and in addition that he should provide a covering paper drawing these Plans together;

(ii) that no decision on the LM10 programme should be taken until the four Corporate Plans and overview paper have been considered and not within the next three weeks as proposed by Michael Edwardes.

2. I also support the Secretary of State's suggestion that, in her speech to the SMMT Dinner, the Prime Minister should avoid giving any commitment whatsoever in relation to the LM10 programme.

3. I am sending a copy of this minute to Sir Robert Armstrong.

JRI

26 September 1980

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