

Monday, 9th June, 1980.

The Gilt Edged market was firm at the opening in all sections and prices improved by $\frac{1}{8}$ - $\frac{3}{16}$ throughout the list. This firmer tendency continued throughout the morning encouraged once again by some foreign buying and, with the jobbers short of stock, rises of as much as $\frac{1}{2}$ a point were seen in the short, medium and long-dated sections of the market. The market remained firm though rather less active during the afternoon and further improvement was seen of $\frac{1}{16}$ - $\frac{1}{8}$. Short-dated bonds met a little profit-taking just before the close and lost $\frac{1}{16}$, while the long-dated issues ended the day at the best levels, with rises of $\frac{1}{2}$ - $\frac{3}{8}$.

The Industrial market opened slightly higher following the week-end press comment. Prices tended to improve during the day on renewed buying interest and, with little or no selling, most sectors closed at around the best levels. Brewery, Store and Insurance shares were firm sectors, while Oil issues fluctuated during the day in heavy trading, with B.P. closing sharply higher on rumours of a possible new strike. Kaffirs continued to improve on continued advance in the gold fix price, while Rank Organisation moved higher following the announcement of the curtailment of their film interest.

Financial Times Index (3.00 p.m.) 433.8 (up 5.3)

<u>C.N.D.</u>	Sales	£	2,382,000
	Purchases	£	2,382,000
<u>BANK</u>	Sales	£	38,426,000
	Purchases	£	5,990,000
	Nett Sales on balance	£	32,436,000