

Monday, 3rd December, 1979.

The Gilt Edged market has had a very quiet day. Prices opened steady throughout the list and in a small two-way trade opening prices were held for most of the day. Towards the close however, buyers began to get the upper hand in shorts and prices in this section closed about $\frac{1}{8}$ - $\frac{1}{4}$ up. Long dated stocks finished the day largely unchanged.

The industrial market opened slightly easier following the weekend press comment. Prices tended to move lower throughout the day on small selective selling and with little or no buying interest evident all sections closed towards the worst levels. Banking and Property shares were higher on balance while Kaffir issues improved on the better gold fix price. Oil shares were a particularly dull feature following further adverse press comment.

Financial Times Index (3.00 p.m.)

418.1 (down 2.6)

C.N.D.

Purchases

£ 149,000

Sales

NIL

Nett Purchases on balance

£ 149,000

Bank

Sales

£5,182,000

Purchases

NIL

Nett Sales on balance

£5,182,000