

Friday, 30th November, 1979.

The Gilt Edged market opened steady this morning, and once again a certain amount of demand was seen for Treasury 15% 1985, which enabled the authorities to sell some stock. However, with one or two sellers appearing the longer end prices eased slightly and the whole market was  $\frac{1}{8}$  off at lunchtime. During the afternoon there was little further change, although a few stocks eased a little further, and the whole market closed  $\frac{1}{8}$  -  $\frac{1}{4}$  down on the day.

The industrial market opened steady at around the overnight levels. Prices, however, after improving initially failed to maintain the better levels and all sections eased in later trading to close easier on balance. Insurance shares opened sharply higher but met profit-taking at the higher levels while Electrical and Property issues eased on balance. B.P. were lower following the overnight press comment on yesterday's figures and other oil shares moved easier in sympathy. Kaffir issues were slightly lower on the gold fix price.

Financial Times Index (3.00 p.m.)

420.6 (down 2.3)

Bank	Sales	£65,273,000
	Purchases	£24,185,000
	Nett Sales on Balance	£41,088,000