



[Handwritten signatures and initials]

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12 September 1988

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Dear Charles,

PRIME MINISTER'S BRUGES SPEECH: 20 SEPTEMBER

The Chancellor has seen the draft speech attached to Stephen Wall's 7 September letter.

He thinks this draft is generally very good, and has the following specific comments.

- Page 24, second paragraph: the Chancellor would omit the last sentence, which gives undue prominence to the ecu's role as a means of hedging against currency movements.
- Page 28: in the section on trade, the Prime Minister might refer specifically to the Mid-Term Meeting of the GATT round in December, perhaps referring to the Toronto Declaration.
- Page 30, second indent, first line: replace "stronger" with "strong".
- Page 31, first full paragraph, first line: replace "greater" with "improved".

I am copying this letter to Stephen Wall (FCO), Brian Hawtin (MOD), Neil Thornton (DTI), Shirley Stagg (MAFF), and Roger Lavelle (Cabinet Office).

Yours sincerely,

Andrew Hudson

A P HUDSON