941/1. PPS?

THE GOVERNOR

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MEETING WITH THE CHANCELLOR OF THE EXCHEQUER 9.15 A.M. WEDNESDAY, 9TH MAY

1. The markets: usual material attached, plus a note by	EAJG.
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- 2. Monetary policy:
) Your letters to the Chancellor attached.
- 3. Exchange rate policy:)
- 4. The Budget:

) relevant papers attached, including a note
) by DAD on banks and third country trade
- 5. Exchange control:)

6. Sales of Government Assets: note by Deputy Governor attached.

- 7. ?Preliminary mention of the question of the position of the Bank this may perhaps be for later. Papers attached.
- 8. South Africa: note by GEH attached.

At the end of the folder please find HMT briefing on monetary targets and control and financial institutions.

MISTE - Euromannes. Merror

Perar Vanier

J.S.Beverly, (4121), Governors' Office. 8th May 1979.