

Prime Minister

YOUR SPEECH TO THE 1922 COMMITTEE
THURSDAY 22ND JULY 1982 AT 6.00 P.M.

1. Edward du Cann telephoned to suggest that your speech might take the following form:-
 - (a) Thank the committee for its support
 - (b) Achievements of the Government so far
(herewith Memorandum)
 - (c) Present scene
 - (d) The next 22 months and beyond

2. As you know, for the first time, Ministers not in the Cabinet have been invited to attend the Committee.

3. There will be no questions. I think that 20 minutes is the maximum required.

20.7.82



IAN GOW

M E M O R A N D U M

1. Reductions in personal taxation
2. Abolition of pay, prices, dividends and exchange controls
3. De-celeration of monetary growth
4. Reduction in inflation
5. External debt reduced from \$22 billion in May 1979 to \$12.6 billion in June 1982
6. Alleviation of Capital Transfer Tax and Capital Gains Tax
7. Threshold in investment income surcharge raised from £1,700 to £5,500
8. Eleven Enterprise Zones
9. De-nationalisation of Cable & Wireless, National Freight Corporation, British Aerospace and prospective de-nationalisations of British Airways, British Telecommunications and B.N.O.C.
10. Best climate for small businesses in the world
11. Special employment measures
12. 1980 Employment Act and 1982 Employment Bill
13. Free Enterprise buses
14. Reduction of 66,000 in the number of Civil Servants (9%)
15. Sale of Council Houses
16. Shorthold tenure
17. Curb on local authority spending
18. Criminal Justice Bill
19. Immigration rules
20. British Nationality Act

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21. Defence
22. E.E.C.
23. 8,000 more police
24. War widows' pensions exempt from tax
25. Pensions increased in line with inflation
26. Shorter hospital waiting lists