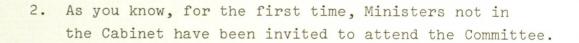
Prime Minister

YOUR SPEECH TO THE 1922 COMMITTEE THURSDAY 22ND JULY 1982 AT 6.00 P.M.

- 1. Edward du Cann telephoned to suggest that your speech might take the following form:-
 - (a) Thank the committee for its support
 - (b) Achievements of the Government so far (herewith Memorandum)
 - (c) Present scene
 - (d) The next 22 months and beyond



3. There will be no questions. I think that 20 minutes is the maximum required.



MEMORANDUM

- 1. Reductions in personal taxation
- 2. Abolition of pay, prices, dividends and exchange controls
- 3. De-celeration of monetary growth
- 4. Reduction in inflation
- 5. External debt reduced from \$22 billion in May 1979 to \$12.6 billion in June 1982
- 6. Alleviation of Capital Transfer Tax and Capital Gains
 Tax
- 7. Threshhold in investment income surcharge raised from £1,700 to £5,500
- 8. Eleven Enterprise Zones
- 9. De-nationalisation of Cable & Wireless, National Freight Corporation, British Aerospace and prospective denationalisations of British Airways, British Telecommunications and B.N.O.C.
- 10. Best climate for small businesses in the world
- 11. Special employment measures
- 12. 1980 Employment Act and 1982 Employment Bill
- 13. Free Enterprise buses
- 14. Reduction of 66,000 in the number of Civil Servants (9%)
- 15. Sale of Council Houses
- 16. Shorthold tenure
- 17. Curb on local authority spending
- 18. Criminal Justice Bill
- 19. Immigration rules
- 20. British Nationality Act

- 21. Defence
- 22. E.E.C.
- 23. 8,000 more police
- 24. War widows' pensions exempt from tax
- 25. Pensions increased in line with inflation
- 26. Shorter hospital waiting lists