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CONFIDENTIAL

Memorandum from: Harry Boyne

Date: 3 Oct 80

To: Richard Ryder

(cc Lord Thorneycroft)

The US Ambassador, Kingman Brewster, held at his residence this morning one of his periodical discussion groups for high-powered American business executives. There were 19 of them there, all either presidents or vice-presidents of big American or multi-national manufacturing companies, banks, etc.

The talk was chiefly about the state of the world economy, particularly as it affects the United Kingdom; also, of course, the Middle East situation.

The Prime Minister may be interested to know (via a reliable informant who was there) that there was not one word of complaint about her Administration. They all agreed that she was "tough", but were emphatic to a man that she is "absolutely on course".

HRB

MB