



10 DOWNING STREET

THE PRIME MINISTER

29 May, 1981.

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Dear Professor Griffiths,

Thank you so much for the letter dated 19 May which you and Professor Meltzer sent me.

I agree with many of your comments. We are not pursuing the "strategy" as vigorously as is necessary if we are to achieve our medium-term economic goals. But, as you say, there are many political difficulties. We have to do everything possible to find a way through these, and to try to inculcate a renewed enthusiasm for what has to be done. *Indeed we must do so.*

I am grateful to you both for writing.

I will try and manage to see you both soon.

Yours sincerely
Raymond Meltzer

Professor Brian Griffiths