



10 DOWNING STREET

THE PRIME MINISTER

24 October 1980

Dear Mr. Meltzer

Thank you for your letter of 7 October.

I am most grateful to you for your further comments on our problem of how to get the monetary aggregates under control; we will certainly take those into account in reaching our decisions on the monetary base proposals. I very much enjoyed the brief meeting here.

Yours sincerely

Raymond Thatcher

Mr. Allan H. Meltzer

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PRIME MINISTER

Letters from Karl Brunner and Allan Meltzer commenting on the monetary base seminar. I do not think there is anything particularly new in either of these letters, but I suggest we send them over to the Treasury.

I attach draft replies for you to send.

Can we keep them and send  
over copies. R

23 October 1980