

Enon 10/11/79

Extract from a meeting with the Chancellor of the Exchequer 6.12.79

(b) The Prime Minister said that she was still concerned about the Bank's handling of monetary policy during October. She hoped that they were now moving quickly in developing specific proposals for Monetary Base Control (MBC). The Chancellor replied that he had indeed impressed upon them the need for speed with the MBC proposals. He had also asked them for a rapid appraisal of the methods of selling gilts, and a review of personal credit mechanisms.

Subject file
(Iran - Situation - May 79)