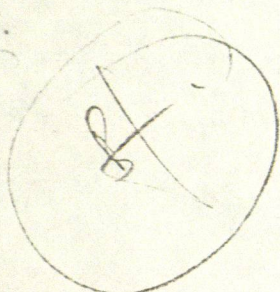


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THE PRIME MINISTER

subject copy filed on: -

Personal Minute
No. M.6/82

Wak Incl: Policy: Pt 7

THE CHANCELLOR OF THE EXCHEQUER

PRIVATISATION

We must sustain the momentum of the privatisation programme. Two aspects need particular attention. Suitable candidates (institutions and functions) need to be identified. And subsequent preparations for privatisation need to be pursued as vigorously as possible.

At this stage in the life of the Government, we should have two main objectives:

(i) to accelerate the smaller but not insignificant privatisation opportunities where we could hope to make substantial progress before the election; and

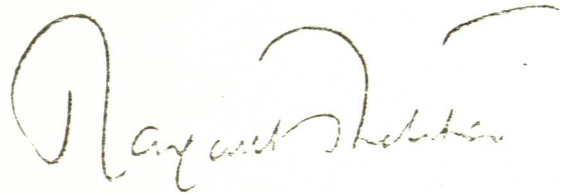
(ii) to ensure that sufficient planning and preparation is carried out now to allow potential major candidates to be privatised during the next Parliament.

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If we are to achieve them we need to press on hard and fast.

Departmental Ministers should accordingly put in hand fresh surveys of potential candidates for privatisation soon, or in the next Parliament. They should report to you, as Chairman of E(DL), by mid-September, also setting out how preparations are proceeding, and to what timetable, where candidates for privatisation have already been identified. After consideration as necessary in E(DL), I should be grateful for a comprehensive report by the end of the Recess.

I am sending copies of this minute to the members of E(DL).



28.7.82

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